



**FOX LAKE POLICE PENSION FUND
SPECIAL BOARD MEETING
66 Thillen Drive, Fox Lake, IL 60020
Thursday, November 16, 2017 – 9:00 a.m.**

I. Meeting Called to Order

President Fred Loffredo called the meeting to order at 9:00 a.m.

II. Pledge of Allegiance

The Pledge of Allegiance was recited.

III. Roll Call

Board Members present were Fred Loffredo, Walter Kubalanza and Joe Martin. Terrence Daly was absent. Also present was Recording Secretary Carol McMullen and police officer Billy J. Bostic.

IV. Approval of Agenda – A motion was made by Joe Martin to accept the Agenda as written; second by Walter Kubalanza. All Ayes; motion carried.

V. Public Comments – No public comments at this time.

VI. Business

Police Officer Pension Retirement Application – An application for pension retirement was received by Billy J. Bostic. He is a Tier One with a Date of Hire of 03-18-1991 and a Retirement Date of 11-24-2017. His original pension benefit amount was calculated by Lauterbach & Amen and will be \$4,901.99 starting 12-01-17. He will receive a prorated amount of \$980.40 for November.

A motion was made by Walter Kubalanza to approve the pension retirement application of Billy J. Bostic as presented; second by Joe Martin. All Ayes; motion carried.

There will be a Special Meeting on December 21, 2017 at 8:30 a.m. to accept the ballots and election results and appoint Bill Golden as the new Trustee.

VII. Adjournment

With no further business a motion was made by Walter Kubalanza to adjourn at 9:07 a.m.; second by Joe Martin. All Ayes; motion carried.

Respectfully Submitted,

**Fred Loffredo
President**