



**FOX LAKE POLICE PENSION FUND
SPECIAL BOARD MEETING
66 Thillen Drive, Fox Lake, IL 60020
Wednesday, May 25, 2016 – 12:30 p.m.**

I. Meeting Called to Order

President Fred Loffredo called the meeting to order at 12:30 a.m.

II. Pledge of Allegiance

The Pledge of Allegiance was recited.

III. Roll Call

Board Members present were Fred Loffredo, Jack Kiesgen, Joe Martin, Joe Neary, Mark Schindler. Also present: Attorney Laura Goodloe and Recording Secretary Carol McMullen.

IV. Approval of Agenda – No changes were made to the Agenda.

V. Public Comments – No public comments at this time.

VI. Business

Jeff Norris pension retirement application – All required documents were received for the retirement pension application of Jeff Norris; benefit calculations were received from Lauterbach & Amen, LLP. Date of retirement is May 21, 2016, with monthly benefits in the amount of \$5,622.59 to begin effective May 22, 2016.

A motion was made by Joe Neary to approve the pension application of Jeff Norris as presented; second by Mark Schindler. All Ayes; motion carried.

Special Election Results - A special election was held to replace Jeff Norris as Trustee on the Pension Board. Officer Martin received eleven (11) votes and Officer Monson received seven (7) votes. Officer Joe Martin was elected to replace Jeff Norris as Trustee to the Pension Board representing the active police officers. A discussion was held regarding the required training.

A motion was made by Mark Schindler to ratify the results of the Special Election as presented; second by Joe Neary. Fred Loffredo – Aye. Mark Schindler – Aye. Joe Neary – Aye. Jack Kiesgen – Aye. Joe Martin – Abstain. Motion carried.

VII. Adjournment

With no further business a motion was made by Jack Kiesgen to adjourn at 12:38 p.m.; second by Joe Neary. All Ayes; motion carried.

Respectfully Submitted,

**Fred Loffredo
President**