



**VILLAGE OF FOX LAKE
COMMITTEE OF THE WHOLE MEETING**

STATE OF ILLINOIS,
Lake and McHenry Counties,

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SS.

Village of Fox Lake

At the Special Committee of the Whole Meeting, held in said Village and County in the State of Illinois at 12:30 p.m. on March 8, 2016 meeting was called to order by Mayor Schmit. The following official business was transacted:

Roll Call

Present Mayor Schmit; Deputy Clerk Warden; Trustees: Jensen, Stochl, Konwent, Marr. Absent: Trustee Koske. Trustee Murrey arrived at 2:30 p.m.

Staff present: Amy Serafin, Annett Wolf, Dan Miller, Donovan Day, Rocky Horvath, Chief Layne, Deputy Chief Lee, Anne Marrin, Tara Semenchuk, Stephanie Hannon, Luke Catullo, Laura Rudkin, and Ryan Kelly

I. Presentation of Proposed Fiscal Year 2016-2017 Budget

Finance Director Stephanie Hannon presented the Board with a report regarding the proposed FY 2016-2017 budget. She explained both the process of establishing the budget and gave clarifications of said budget.

Stephanie then summarized the budget and reviewed all revenue sources and expenditures for all departments and funds. The Capital Improvement Program was also presented and Stephanie Hannon explained that the Village does not have reserve funds to implement the current Capital Improvement Plan. Mayor Schmit stated that staff will need to prioritize what they actually need. Stephanie stated that they will have a Public Hearing on the proposed budget at the next Village Board meeting on Tuesday, March 22, 2016 at 6:20 p.m. The presentation of the Proposed Budget for the Fiscal Year 2016-2017 is available for viewing at the Village Hall.

II. Adjournment

Trustee Konwent made a motion to adjourn the Special Village Board Meeting at 3:10 p.m. seconded by Trustee Marr.

A roll call vote was taken as follows:

<i>Trustee Murrey</i>	<i>Aye</i>
<i>Trustee Jensen</i>	<i>Aye</i>
<i>Trustee Stochl</i>	<i>Aye</i>
<i>Trustee Konwent</i>	<i>Aye</i>
<i>Trustee Marr</i>	<i>Aye</i>

Trustee Koske *Absent*
Motion Carried

Meeting was adjourned at 3:10 p.m.



Niki Warden, Village Clerk